

## PERCENTAGE SPENDING GUIDE

This chart shows the suggested percentage you should be spending in key categories. This is based on common principles of financial management. This exercise takes a little preparation. Gather your checkbook, bank statements, and other financial records, grab a cup of coffee, and have at it!

In the first column, write what you are spending on each item now. Compare this with the suggested amount. Use this information to help reset your spending plan for next year. Review this spending plan the first of each month.

<b><u>Item</u></b>	<b><u>Actual</u></b> %	<b><u>Suggested</u></b> %	<b><u>2016 Plan</u></b> %
Charitable Gifts		5 – 12%	
Saving		5 – 10%	
Housing		25 – 35%	
Utilities		5 – 10%	
Food		5 – 15%	
Transportation		10 – 15%	
Clothing		2 – 5%	
Medical/Health		5 – 10%	
Personal		5 – 8%	
Recreation		3 - 5%	
Debt		5 – 10%	
Other		2 – 3%	

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